

Message Text

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16

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 ERDA-05 DODE-00 FPC-01 H-02 INT-05 L-03 PM-03

SAM-01 OES-03 FEA-01 PA-01 PRS-01 /104 W

----- 116250

R 290353Z JUN 75

FM AMEMBASSY MUSCAT

TO SECSTATE WASHDC 1261

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: EFIN, ECIN, MU

SUBJECT: UNIFIED CURRENCY FOR GULF STATES

REF: ABU DHABI 1295

1. WE DISCUSSED QUESTION OF A UNIFIED CURRENCY FOR GULF STATES WITH OMAN CENTRAL BANK DEPUTY CHAIRMAN YOUSUF NIMATALLAH. HE BELIEVED THAT A UNIFIED GULF CURRENCY WAS A FEASIBLE GOAL AND THAT OMAN WOULD BE INTERESTED IN JOINING A GULF STATE CURRENCY GROUP IF IT CAME INTO EXISTENCE. HE FELT, HOWEVER, THAT IT WOULD TAKE SEVERAL YEARS BEFORE PRACTICAL DETAILS SUCH AS DEVELOPING A COMMON ISSUING AUTHORITY AND ELIMINATING FLUCTUATIONS BETWEEN EXISTING GULF STATE CURRENCIES COULD BE LIMITED OFFICIAL USE

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SOLVED.

2. NIMATALLAH SAID THAT OMAN WILL NOT TAKE PART IN UPCOMING
FINANCIAL COOPERATION MEETING IN DAMMAN. HE EXPRESSED
DISAPPOINTMENT THAT OMANGOV HAD NOT BEEN INVITED.
ZWEIFEL

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NNN

Message Attributes

Automatic Decaptioning: X
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Concepts: MEETING DELEGATIONS, MONETARY AGREEMENTS, CURRENCIES
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Draft Date: 29 JUN 1975
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: CunninFX
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Type: TE
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